

ABPI Disclosure Database Methodological Note 2023

Introduction

STD Pharmaceutical Products Ltd is a small family run business which was formed in 1967 and based in Hereford, UK. The company manufactures Fibrovein, a detergent based sclerosant, which is licensed for the treatment of varicose veins. STD Pharmaceutical Products is the MA for Fibrovein.

Fibrovein is currently licensed in 25 countries. The arrangement with each country varies but generally there is a distributor and often a local regulatory agent. In the majority of countries, STD Pharmaceutical Products Ltd has little direct interaction with Healthcare Professionals (HCPs), Healthcare Organisations (HCOs) or other relevant decision makers (ORDMs) which is largely left to the local distributor.

Methodology

The Managing Director and the Financial Controller of STD Pharmaceutical Products Ltd identified all account codes that could possibly include transfers of value to HCPs, HCOs and ORDMs during the year 2023. All transactions relating to these codes were retrieved and screened to identify relevant transfers of value which have been included in the Disclosure Database of Payments.

The value of transfers was in UK Pounds Sterling. The transfer of values on the template in all instances is the gross amount which may or may not have included VAT and the recipients were responsible for any tax liabilities.

STD Pharmaceutical Products Ltd

March 2024