

PARI Medical Ltd

Disclosure of Transfers of Value 2023

Methodological Notes

PARI Medical Ltd (PARI) is not an ABPI member but has agreed to abide by the ABPI Code of Practice and accept the jurisdiction of the PMCPA. Therefore PARI has agreed to document and publicly disclose payments or other transfers of value made directly or indirectly to Healthcare Professionals (HCPs), Other Relevant Decision Makers (ORDMs), Healthcare Organisations (HCOs) and Patient Organisations within the United Kingdom.

Definitions

The term Healthcare Professional (HCP) includes members of the medical, pharmacy and nursing professions and any other persons who in the course of their professional activities may administer, prescribe, purchase, recommend or supply a medicine.

The term Other Relevant Decision Maker (ORDM) includes those with an NHS role who could influence in any way the administration, consumption, prescription, purchase, recommendation, sale, supply or use of any medicine but who are not health professionals.

The term Healthcare Organisation (HCO) means either a healthcare, medical or scientific association or organisation such as a hospital, clinic, foundation, university or other teaching institution or learned society, or an organisation through which one or more health professionals or other relevant decision makers provide services.

The term Patient Organisation (PO) means any consumer organisation that represents and/or supports the needs of patients and/or caregivers.

The term Transfer of Value (TOV) means a direct or indirect transfer of value, whether in cash, in kind or otherwise, made, whether for promotional purposes or otherwise, in connection with the development or sale of medicines. A direct TOV is one made directly by a company for the benefit of a recipient. An indirect TOV is one made on behalf of a company for the benefit of a recipient or through an intermediate and where the company knows or can identify the recipient that will benefit from the TOV.

Data Collection

This document relates to TOVs which were made by PARI in 2023 (1st January 2023 to 31st December 2023) within the UK only.

Payments were made in GBP (Pounds Sterling) and the TOV figure is declared as a gross figure, inclusive of VAT at 20%, where applicable.

PARI records any TOVs internally (in Pounds Sterling and inclusive of VAT) to ensure all have been captured. Any payments made in 2023 have been included in the disclosure, irrespective of the date of the actual service.

Page | 1

All TOVs made to HCPs, HCOs and ORDMs are disclosed on the central disclosure portal managed by the ABPI, which can be found at <u>www.disclosureuk.org.uk</u>

Data Privacy

PARI obtains consent prior to disclosing personal data relating to individual transfers of value. All relevant HCPs, ORDMs and HCOs have agreed to payments and data being disclosed.

Categories of Disclosure included

CONTRIBUTION TO COST OF EVENTS

Where PARI attend scientific/educational meetings/exhibitions with an exhibition stand, this is disclosed as a

• Sponsorship agreement with HCO/third party organisation appointed by HCO to manage an Event

Where PARI supports the continuing medical education of HCPs by covering costs for HCPs to attend medical/educational events or congresses, this is disclosed as

- Registration Fees, or
- Travel & Accommodation

CONTRACTED SERVICES

PARI may use HCPs for services such as speaking at educational meetings, and provide reasonable remuneration as fees and expenses.

DONATIONS & GRANTS TO HCOs

HCOs may request grants for the purpose of supporting healthcare, research or education, with no consequent obligation on the recipient organisation to benefit PARI in return.

Donations and grants are funds, benefits-in-kind or services freely given for the purpose of supporting healthcare, scientific research or education. Donations and grants to individuals are prohibited.

In general, donations are physical items, services or benefits-in-kind which may be offered or requested. Grants are the provision of funds.

Payments to Patient organisations

Any patient organisations that have been provided with donations, grants or sponsorship (including in relation to events/meetings) are disclosed on the PARI website <u>About PARI - PARI</u>

It is not a requirement of the ABPI Code to publish a link on the Patient Organisation Gateway on Disclosure UK, in accordance with Clause 29 of the ABPI Code of Practice 2021.