

METHODOLOGICAL NOTE

1. Introduction

Ferring regularly works with HCP/HCOs and this Methodological note provides a summary of the methodologies used by Ferring in line with the IPHA Code to report on Transfers of Value between Ferring and HCP/HCOs.

2. Definitions

HCP: The term “healthcare professional” means a person of any of the following classes: (i) Registered medical practitioners (ii) Registered dentists (iii) Registered pharmacists (iv) Registered Nurses.

HCO: Any legal person that is a healthcare, medical or scientific association or organization (irrespective of the legal or organizational form) such as a hospital, clinic, foundation, university or other teaching institution or learned society (except for a Patient Organisation (PO) within the scope of Annex III of the Code) whose business address, place of incorporation or primary place of operation is in Europe or an organisation through which one or more HCPs or other relevant decision makers provide services.

TOV: Transfer of Value - Direct and indirect TOV, whether in cash, in kind or otherwise, made, whether for promotional purposes or otherwise, in connection with the development and sale of prescription only medicine exclusively for human use. Direct TOVs are those made directly by a Member Company for the benefit of a Recipient. Indirect TOVs are those made on behalf of a Member Company for the benefit of a Recipient, or those made through a Third Party and where the Member Company knows or can identify the Recipient that will benefit from the Transfer of Value

Donations, Grants, Sponsorship: Providing funds, benefits in-kind, or services freely given for the purpose of supporting healthcare, scientific research or education, with no consequent obligation on the recipient organisation, institution and the like to provide goods or services to Ferring to the benefit of Ferring in return. Donations and grants to HCPs are prohibited.

3. Completion of the IPHA Disclosure template

At the start of 2024 TOV disclosure data in respect of 2023 is inputted into the IPHA disclosure dataset from Financial Agreements made with the HCP/HCO and checked before uploading to the IPHA portal. Cross border transfer of values from our affiliates for UKHCPs and HCOs are also included in the submission.

4. How has consent been obtained?

Consent to provide disclosure information of transfer of values is included as a part of the financial agreement completed by the HCP/HCO with a clear GDPR disclaimer.

5. Tax considerations

It is the responsibility of the HCP/HCO to inform tax authorities of payments received as transfer of values from Ferring. Ferring is not responsible for providing information to tax authorities regarding payments made to HCPs and HCOs.

5. VAT (included or not)?

VAT is not included in the payments

6. Multi-year contracts:

Only contracts with ToV where the payment was actually made in 2023 have been included in the 2023 disclosure. For contracts where the invoices are paid out in 2024, the disclosure will be made in 2024.

7. Medical device transfers of value?

No transfer of values were made for medical devices in 2023.

8. Patient Organisations and Joint Working

In 2023 there has been no ToV to Patient Organisations and/or Joint Working initiatives. Should this change in future years we will display these on hcp.ferring.ie/disclosures