



Disclosure Notes: March 2017

HRA Pharma is a fast-growing, innovative consumer healthcare company, empowering people throughout the world to improve their lives by developing accessible, value added, self-care solutions. HRA is headquartered in Paris, France with subsidiaries across Western Europe.

The HRA Pharma United Kingdom & Ireland subsidiary is based in central London and employs a small number of specialist staff looking after all sales and marketing activities for HRA products distributed in these territories. The UK company has agreed to comply with the ABPI Code of Practice for the Pharmaceutical Industry and accepts the jurisdiction of the Prescriptions Medicines Code of Practice Authority (PMCPA). This disclosure reflects all transfers of value, subject to the ABPI code of practice, completed during 2017 and involving United Kingdom Health Care Professionals.

To ensure compliance with this undertaking all Health Care Professionals engaged by HRA Pharma are required to sign a transparency agreement, which explicitly sets out the requirements for disclosure. As can be appreciated from the disclosure, HRA Pharma engages with Health Care Professionals in a very limited fashion and such engagement is most often specific to identified business needs requiring expert clinical advice or an expert clinical speaker.

Regarding the mechanics of payment, transfers of value are made in pounds sterling to the individual, business or organisation as appropriate:

- VAT is only paid where the recipient is VAT registered and has provided a bone fide VAT invoice.
- Any tax liability resulting from a transfer of value is the sole responsibility of the recipient.
- Where currency conversion is required the exchange rate applied is that of the date of transfer.
- Amounts stated are the total value received for the calendar year in question.

All Enquiries regarding this declaration contact: Tel. 020 3750 1720