



## **PARI Medical Ltd**

### **Disclosure of Transfers of Value 2018**

#### **Methodological Notes**

PARI Medical Ltd (PARI) is not an ABPI member but has agreed to abide by the ABPI Code of Practice and accept the jurisdiction of the PMCPA. Therefore PARI has agreed to document and publicly disclose payments or other transfers of value made directly or indirectly to Healthcare Professionals (HCPs), Other Relevant Decision Makers (ORDMs) and Healthcare Organisations (HCOs) within the United Kingdom.

The term Healthcare Professional (HCP) includes members of the medical, pharmacy and nursing professions and any other persons who in the course of their professional activities may administer, prescribe, purchase, recommend or supply a medicine.

The term Other Relevant Decision Maker (ORDM) includes those with an NHS role who could influence in any way the administration, consumption, prescription, purchase, recommendation, sale, supply or use of any medicine but who are not health professionals.

The term Healthcare Organisation (HCO) means either a healthcare, medical or scientific association or organisation such as a hospital, clinic, foundation, university or other teaching institution or learned society, or an organisation through which one or more health professionals or other relevant decision makers provide services.

The term Transfer of Value (TOV) means a direct or indirect transfer of value, whether in cash, in kind or otherwise, made, whether for promotional purposes or otherwise, in connection with the development or sale of medicines. A direct TOV is one made directly by a company for the benefit of a recipient. An indirect TOV is one made on behalf of a company for the benefit of a recipient or through an intermediate and where the company knows or can identify the recipient that will benefit from the TOV.

The TOVs which were made by PARI in 2018 are covered by Clause 24 'Contribution to cost of Events' of the ABPI Code of Practice 2019.

Payment was made in Pounds Sterling and the TOV figure is declared as a gross figure, inclusive of VAT at 20%, where applicable.

PARI records any TOVs internally (in Pounds Sterling and inclusive of VAT) to ensure all have been captured. Any payments made in 2018 have been included in the disclosure, irrespective of the date of the actual service.

Data Privacy law requires PARI to obtain permission from HCPs prior to disclosing personal data such as individual transfers of value. All HCPs and HCOs have agreed to payments being disclosed individually on a per activity basis.

All TOVs made by PARI are disclosed on the central disclosure portal managed by the ABPI, which can be found at [www.disclosureuk.org.uk](http://www.disclosureuk.org.uk)