

Methodological Notes - Disclosure of Transfers of Value to Healthcare Professionals and Healthcare Organisations (2018) - Lincoln Medical Ltd

Summary

As an ethical pharmaceutical company, and in accordance with Clause 24 of the ABPI Code of Practice 2016, Lincoln Medical Ltd has clear and concise standard operating procedures in place for the assessment, approval, and processing of all transfer of value to healthcare professionals and healthcare organisations. These declarations cover all persons and entities to whom transfers of earnings were paid, where their primary function, job, or role, is that of a healthcare professional or healthcare organisation, such as GPs, Nurses, Trusts etc.

All such requests for financial support from healthcare professionals and healthcare organisations are assessed on a case by case basis to ensure the ABPI Code of Practice is adhered to.

Unless organised and paid for directly by Lincoln Medical Ltd, all contributions towards events made at the request of a healthcare professional or organisation are only paid to hospital, company, or charity accounts, and not directly to the HCP requesting the support. Where at all possible, HCP travel and accommodation is paid for directly by Lincoln Medical Ltd, and not the healthcare professional directly.

In the case of fees for professional services, consultancy, speaker fees etc, payments are made directly to the individual unless the fee has been specifically requested to be made to a hospital, company or charity account.

All figures include VAT where applicable. No healthcare professionals and four healthcare organisations receiving payments in 2018 from Lincoln Medical Ltd were registered for UK VAT. Lincoln Medical Ltd fulfils all of its tax obligations but is not responsible for the tax obligations of the individuals or entities benefitting from the payments.

Cross Border Payments

Lincoln Medical Ltd markets some products in the Republic of Ireland and have included declarations of transfers of value to healthcare professionals and healthcare organisations in this country.

Excluding the Republic of Ireland, Lincoln Medical Ltd did not make any payments cross border to healthcare professionals or healthcare organisations to any other countries.

All payments to healthcare professionals and healthcare organisations in Ireland were made in Euro. For APBI Declaration, all payments have been converted to GBP. Actual Euro payments are available on request.

Multi-Year Contracts and Joint Working

Lincoln Medical Ltd has no multi-year contracts in place.

Lincoln Medical Ltd has no joint working agreements in place.

Sponsorships

All payments declared under 'Contribution to Costs of Events; Lincoln Medical Ltd would define as sponsorships and include costs associated with healthcare professionals attending meetings, training and congresses only.

Grants

Lincoln Medical provided no grants.

Fees for Service and Consultancy

Transfer of value relating to Service and Consultancy falls into the category of speaker costs at Conferences/Exhibitions.

Non-monetary Transfers of Value

Lincoln Medical made no non-monetary transfers in 2018.

Lincoln Medical Ltd
15th March 2019.