



Methodology Note 2020 – Pharmasure Ltd

Introduction

This note summarises the methodology used in preparing Pharmasure's disclosure according to the ABPI Code of Practice for the pharmaceutical industry to identify transfers of value to recipients.

Definitions

Healthcare Professional (HCP)

Healthcare professionals (HCPs) are defined as 'members of the medical, dental, pharmacy and nursing professions and any other persons who in the course of their professional activities may administer, prescribe, purchase, recommend or supply a medicine.'

Healthcare Organisation (HCO)

A healthcare organisation (HCO) is either a healthcare, medical or scientific association or organisation such as a hospital, clinic, foundation, university or other address, place of incorporation or primary place of operation is in Europe or an organisation through which healthcare professionals or other relevant decision makers provide services.

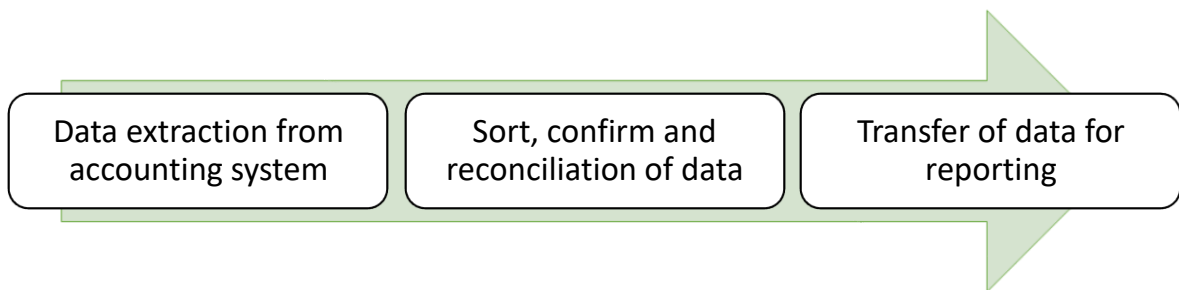
Transfer of Value (ToV)

The term 'transfer of value' (TOV) means a direct or indirect transfer of value, whether in cash, in kind or otherwise, in connection with the development or sale of medicines. A direct transfer of value is one made directly by a company for the benefit of a recipient. An indirect transfer of value is one made by a third party on behalf of a company for the benefit of a recipient where the identity of the company is known to, or can be identified by, the recipient.

Methodology

Transactions were extracted from the company's accounting package and then sorted into HCP/HCO and the nature of the expense.

The transactions are then reconciled to authorised documentation, actual payment amounts and dates before being transferred to the disclosure template for reporting.



Other Considerations

VAT

VAT is not included in the payments.

Currency

Transfer of values were only made in pound sterling (GBP) in 2020.

Cross Border Payments

No cross border payments were made in 2020.

Multi-Year Contracts

There were no multi-year contracts in 2020.

Indirect Transfers

No indirect transfers were made in 2020.

Over-the-Counter & Medical Device Transfer of Values

No transfer of values were made for over-the-counter or medical devices in 2020.